



Emerging Issues in Financial Sector in India



Editors :
Dr. Parmila
Dr. Namita
Dr. Ramesh

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Editors

**Dr. Parmila
Dr. Namita
Dr. Ramesh**

**JYOTI PRAKASHAN
Sonipat-131001**

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Editorial

Finance is the life line of any business and an economy's financial sector has different related aspects as- banks, insurance sector, equity markets, bond market and myriad other financial institutions that work as a crucial determinant of the country's economic growth trajectory. Various aspects related to financial sector are still very much in progress theoretically and empirically.

To disseminate the outcome of the discussions and the scholarly work that took place during the seminar on the theme "Emerging Issues in the Financial Sector in India", the journal which is the compilation of the research work of the contributors is brought out. It is hoped that the journal will be quite valuable and enhance the knowledge of the reader.

Of the many people who have been enormously helpful in the preparation of this research work we express our gratitude to Shri Vedprakesh Dahiya Ji, President of College Management Committee for providing us all the invaluable support and for extending us all the infrastructural facilities. We are highly obliged to Principal Dr (Mrs.) Suresh Boora for her inspiring guidance, constant encouragement and efficient supervision during entire course of seminar & organization of the journal. We are grateful to the members of the Commerce department and are thankful to our colleagues for sharing their truthful and illuminating views on a number of issues. Our endeavor shall be incomplete without the acknowledgements to the publisher for his assistance in making this ardent task a reality.

And last but not the least, to the Almighty who gives us strength & support throughout our life. He is the one who makes things possible.

This Journal is dedicated to all concerned.

Editors
Dr. Parmila
Dr. Namita
Dr. Ramesh

Chief Patron's Message

In the last few years Indian Financial System has been witnessing an exciting era of transformation in the form of significant foreign portfolio inflows, deregulation of interest rates, emergence of strong domestic private players as well as foreign banks, strengthening of corporate governance norms, a big role played by micro finance in the financing inclusion are the emerging issues in the field of financial sector. Constant innovations in the field of finance have created a dynamic world. Thus successful organizations of today must learn such changes and respond quickly. This is only possible through contracting constant research in the field of finance.

The journal on "Emerging Issues in Financial Sector in India" is the sincere outcome of the scholarly work contributed in the National Seminar on "Emerging Issues in Financial Sector in India". This theme covers wide range of aspects related to the financial sector prevalent in the country.

I would like to congratulate the team of editors in their sincere endeavor for disseminating this piece of knowledge, which will give further food for thought for a new attempt in the process of knowledge enrichment.

Ved Parkash Dahiya
Chief Patron cum President
Governing Body
Kanya Mahavidyalaya, Kharkhoda